

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

Consolidated Financial Statements

For the Year Ended December 31, 2009



**and
Report Thereon**



**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

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For the Year Ended December 31, 2009

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Interfaith Alliance, Inc. and
The Interfaith Alliance Foundation

CONSULTING
ACCOUNTING
TECHNOLOGY

*Certified Public
Accountants*

We have audited the accompanying consolidated statement of financial position of The Interfaith Alliance, Inc. and The Interfaith Alliance Foundation (collectively referred to as the Organization) as of December 31, 2009, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The accompanying consolidating financial statements are presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position and changes in net assets of the individual entity of the Organization and are not a required part of the basic consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

Raffa, P.C.

RAFFA, P.C.

Washington, DC
January 25, 2011

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2009

ASSETS

Current Assets

Cash and cash equivalents	\$ 169,829
Contributions receivable	<u>68,526</u>

Total Current Assets	238,355
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Property and equipment, net	23,555
Security deposits	<u>32,249</u>

TOTAL ASSETS	<u><u>\$ 294,159</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable and accrued expenses	\$ 885,973
Deferred rent	<u>10,588</u>

Total Liabilities	896,561
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Net Assets (Deficit)

Unrestricted (deficit)	<u>(602,402)</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 294,159</u></u>
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The accompanying notes are an integral part of these consolidated financial statements.

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2009

	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT			
Direct mail contributions	\$ 1,050,643	\$ -	\$ 1,050,643
Leadership donors	846,152	-	846,152
Other income	175,120	-	175,120
Membership contributions	150,633	-	150,633
Foundation grants	15,559	-	15,559
Events	9,865	-	9,865
Net assets released from restriction:			
Satisfaction of time restrictions	290,000	(290,000)	-
TOTAL REVENUE AND SUPPORT	2,537,972	(290,000)	2,247,972
EXPENSES			
Program Services:			
Education, research and civil discourse	1,053,121	-	1,053,121
Grassroots organizing, religious outreach and issue advocacy	116,549	-	116,549
Total Program Services	1,169,670	-	1,169,670
Supporting Services:			
Management and general	519,614	-	519,614
Fundraising	195,246	-	195,246
Total Supporting Services	714,860	-	714,860
TOTAL EXPENSES	1,884,530	-	1,884,530
CHANGE IN NET ASSETS	653,442	(290,000)	363,442
NET ASSETS (DEFICIT), BEGINNING OF YEAR	(1,255,844)	290,000	(965,844)
NET ASSETS (DEFICIT), END OF YEAR	\$ (602,402)	\$ -	\$ (602,402)

The accompanying notes are an integral part of these consolidated financial statements.

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2009

	Education, Research and Civil Discourse	Grassroots Organizing, Religious Outreach and Issue Advocacy	Management and General	Fundraising	Total
Salaries, payroll taxes and benefits	\$ 467,254	\$ 5,347	\$ 265,866	\$ 39,249	\$ 777,716
Occupancy	52,911	92,290	83,789	60,139	289,129
Direct mail	250,387	-	-	62,597	312,984
Professional services	93,015	7,794	56,866	11,900	169,575
Conferences and conventions	72,324	-	40,667	5,573	118,564
Telephone and communications	52,292	1,715	30,406	5,071	89,484
Equipment rental and maintenance	24,621	-	13,845	1,897	40,363
Travel	19,766	274	11,275	1,689	33,004
Miscellaneous	12,651	2,378	8,504	2,421	25,954
Depreciation	2,878	6,576	5,468	4,216	19,138
Printing and publications	2,037	175	1,249	264	3,725
Supplies	1,920	-	1,080	148	3,148
Postage and shipping	907	-	510	70	1,487
Advertising	158	-	89	12	259
TOTAL EXPENSES	\$ 1,053,121	\$ 116,549	\$ 519,614	\$ 195,246	\$ 1,884,530

The accompanying notes are an integral part of these consolidated financial statements.

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2009

Increase (Decrease) in Cash and Cash Equivalents

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 363,442
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	19,138
Loss on disposal of property and equipment	1,419
Loss on write-down of property and equipment	1,585
Change in assets and liabilities:	
Contributions receivable	24,566
Prepaid expenses and deferred costs	280
Accounts payable and accrued expenses	(246,754)
Deferred rent	(268,580)
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NET CASH USED IN OPERATING ACTIVITIES	(104,904)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(104,904)
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CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	274,733
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CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 169,829
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SUPPLEMENTAL INFORMATION	
Cash received from interest	\$ 1,388
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The accompanying notes are an integral part of these consolidated financial statements.

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

1. Organization and Summary of Significant Accounting Policies

Organization

The Interfaith Alliance (TIA) is a nonpartisan, grassroots organization dedicated to promoting the positive and healing role of religion in public life and challenging those who manipulate religion for partisan political gain or to promote intolerance. The more than 185,000 members of TIA come from more than 75 religious traditions, as well as people from no religious tradition. Members of TIA work on interfaith cooperation for social action, with a special focus on the intersection of religion and government. During 2008, TIA worked to prevent Congress from enacting legislation that would erode religious liberty in this country. Among the pieces of legislation were the Jones Bill, which would have allowed houses of worship to endorse political candidates, and the Public Expression of Religion Act, which would have limited lawsuits against groups that discriminate based on religion. 2008 was also an active year for TIA's One Nation, Many Faiths program, in which the organization monitored and responded to abuses by political campaigns.

The Interfaith Alliance Foundation (TIAF) promotes the positive and healing role of religion in public life through education, research and civil discourse. It pursues these goals through programs such as an initiative to promote and protect religious liberty, a high school program; Leadership Education Advancing Democracy & Diversity (LEADD), a radio program, and *State of Belief*, which airs on Air American Radio. All of these programs serve to educate the public about religious liberty.

New Accounting Standard

During the year ended December 31, 2009, TIA and TIAF (collectively referred to as the Organization) adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 105-10, *FASB Codification* (the Codification). The Codification is the single source of authoritative U.S. generally accepted accounting principles (GAAP). Accordingly, references to GAAP have been updated for the appropriate Codification reference.

Basis of Presentation and Principles of Consolidation

The consolidated financial statements have been prepared on the accrual basis of accounting. As such, revenue is recognized when earned and expenses are recognized when the obligation is incurred. TIA and TIAF have been consolidated due to the presence of common control and economic interest. All significant intercompany balances and transactions have been eliminated in the consolidation.

Continued

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

1. Organization and Summary of Significant Accounting Policies (continued):

Property and Equipment

Property and equipment are stated at cost. Maintenance and repairs are charged to expense. Improvements that extend the life or increase the value of property and equipment are capitalized. When property and equipment are sold or otherwise disposed of, the asset and related accumulated depreciation are eliminated and any gain or loss is included in other income or management and general expenses in the year the disposal occurs. Property and equipment are depreciated over the following useful lives:

Office furniture and equipment	10 years
Communications equipment	8 years
Computer equipment	3-5 years

Classification of Net Assets

The net assets of the Organization are reported as follows:

- Unrestricted net assets represent the portion of expendable funds that are available for support of the Organization's operations.
- Temporarily restricted net assets represent amounts that are subject to donor-imposed restrictions to be used for a particular purpose or within a specific time period.

Revenue Recognition

Grants and contributions are reported as revenue in the year in which payments are received and/or unconditional promises are made. Grants and contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying consolidated statement of activities as net assets released from restrictions.

Cash Equivalents

The Organization considers all investments purchased with a maturity of three months or less to be cash equivalents.

Continued

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

1. Organization and Summary of Significant Accounting Policies (continued)

Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Salaries are allocated between fundraising, management and general, or the appropriate program based on the actual or estimated time employees spend on each function. The remaining costs are specifically allocated whenever practical, or are allocated based on management's best estimate.

Reclassifications

Certain revenue amounts in the 2008 financial statements have been reclassified to conform to the 2009 presentation. None of these reclassifications, however, affected the prior year change in net assets, or total ending net assets.

2. Contributions Receivable

Contributions receivable consist primarily of amounts due from corporations and individuals as of December 31, 2009. All amounts are due within one year and are deemed to be fully collectible.

3. Property and Equipment

Fixed assets were as follows as of December 31, 2009:

Office furniture and equipment	\$ 109,441
Communications equipment	35,624
Computer equipment	<u>24,961</u>
Total	170,026
Less: Accumulated depreciation	<u>(146,471)</u>
Fixed Assets, Net	<u>\$ 23,555</u>

Continued

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

3. Property and Equipment (continued)

Depreciation expense was \$19,138 for the year ended December 31, 2009.

4. Leases

TIA and TIAF were jointly liable on a noncancelable operating lease agreement for its former office space, which expired July 31, 2010. In November 2006, TIA and TIAF entered into an additional office space lease in an effort to reduce operating costs. This lease commenced in April 2008 and was scheduled to expire in 2017. However, in an effort to reduce costs further, the landlord agreed to amend the lease, effective January 1, 2009, relocating the Organization to a different floor within the building, and changed the lease termination date from December 31, 2017, to December 31, 2013. Under GAAP, all rental payments, including rental increases, are amortized over the life of the lease on a straight-line basis as an offset to rent expense. The difference between the GAAP rent expense and the actual lease payment is reflected as deferred rent in the accompanying consolidated statement of financial position.

In February 2007, TIA and TIAF entered into a sublease with a third party to occupy the remainder of its original lease. This sublease commenced on May 15, 2007, and expired on July 31, 2010.

Total future minimum lease payments, net of sublease rental payments, are as follows:

For the Years Ended December 31,	Operating Lease	Sublease Rental Payments	Net
2010	\$ 223,818	\$ 111,715	\$ 112,103
2011	113,871	-	113,871
2012	118,426	-	118,426
2013	123,163	-	123,163
Total	\$ 579,278	\$ 111,715	\$ 467,563

Rent expense under these leases was \$289,129 for the year ended December 31, 2009.

Continued

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

5. Allocation of Joint Costs

The Organization conducts direct mail campaigns, which include appeals for contributions and program components. As required by FASB Codification Topic 958, *Not-for-Profit Entities*, the Organization allocates certain joint costs, such as postage and production, between program and fundraising expenses based on material content and purpose.

In 2009, the Organization incurred joint costs of \$312,984 for educational materials and activities that included fundraising appeals. Of the \$312,984, \$62,597 was allocated to fundraising expense and \$250,387 was allocated to public education.

6. Income Taxes

TIA and TIAF are exempt from federal and state income taxes under Sections 501(c)(4) and 501(c)(3), respectively, of the Internal Revenue Code on any net income derived from activities related to their exempt purpose. TIA and TIAF are taxed on net income derived from unrelated business activities. For the year ended December 31, 2009, no accrual is necessary, as TIA and TIAF had no unrelated business income.

Effective January 1, 2009, the Organization adopted the authoritative guidance relating to accounting for uncertainty in income taxes included in ASC Topic *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. The Organization performed an evaluation of uncertain tax positions for the year ended December 31, 2009, and determined that there were no matters that would require recognition in the consolidated financial statements or that may have any effect on its tax-exempt status. As of December 31, 2009, the statute of limitations for tax years 2006 through 2008 remains open with the U.S. federal jurisdiction or the various states and local jurisdictions in which the Organization files tax returns. It is the Organization's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in income tax expense.

7. Management's Plan

As of December 31, 2009, the Organization has a net deficit of \$602,402. The Executive Committee of the Board of Directors takes this deficit seriously and is working closely with senior management to continue to deliver the Organization's programs while ensuring its financial sustainability well into the future. Together, the Executive Committee and

Continued

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended December 31, 2009

7. Management's Plan (continued)

management have developed and are implementing a financial strategy to address this situation. These plans include the implementation of cost cutting measures to conform to budget. An overall improvement of approximately 10% or \$195,000 reduction in expenses from 2009, is expected to be achieved by the Organization through the implementation of these cost cutting measures. The plan also included the expansion of the Organization's major donors program and of a planned giving program. The announcement of the new planned-giving program is enclosed in all letters of acknowledgment and thanks, to the members renewing their membership and other end-of-the-year donors. The clearest expression of the Organization's commitment to the expansion of these two development programs is to be found in the priorities at stake in the hiring of a new staff member with experience and expertise in these two areas of development work. Furthermore, the Organization continues to implement measures geared towards generating liquidity to meet maturing obligations and sustaining day-to-day operations through the completion of the remaining debt repayment activities which include settlement of the remaining third-party debts via a negotiated payment plan. Management expects to decrease the Organization's net deficit to approximately \$330,000 as of December 31, 2010. In the event that the Organization is unsuccessful in raising sufficient funding or there are other unexpected adverse developments affecting cash flow, the Organization will be required to significantly reduce its operating expenses and/or cease operations. The financial statements do not include any adjustments that might result from the outcome of these events.

8. Subsequent Events

In preparing these consolidated financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through January 25, 2010, the date the consolidated financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
December 31, 2009

	TIA	TIAF	Total	Eliminations	Consolidated Total
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 66,577	\$ 103,252	\$ 169,829	\$ -	\$ 169,829
Contributions receivable	68,526	-	68,526	-	68,526
Prepaid expenses and deferred costs	-	-	-	-	-
Due from (to) Interfaith Alliance Foundation	286,494	-	286,494	(286,494)	-
Total Current Assets	421,597	103,252	524,849	(286,494)	238,355
Property and equipment, net	20,940	2,615	23,555	-	23,555
Security deposits	32,249	-	32,249	-	32,249
TOTAL ASSETS	\$ 474,786	\$ 105,867	\$ 580,653	\$ (286,494)	\$ 294,159
LIABILITIES AND NET ASSETS					
Current Liabilities					
Accounts payable and accrued expenses	\$ 726,813	\$ 159,160	\$ 885,973	\$ -	\$ 885,973
Deferred rent	7,411	3,177	10,588	-	10,588
Due to Interfaith Alliance	-	286,494	286,494	(286,494)	-
Total Current Liabilities	734,224	448,831	1,183,055	(286,494)	896,561
Net Assets (Deficit)					
Unrestricted (deficit)	(259,438)	(342,964)	(602,402)	-	(602,402)
TOTAL LIABILITIES AND NET ASSETS	\$ 474,786	\$ 105,867	\$ 580,653	\$ (286,494)	\$ 294,159

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**
CONSOLIDATING STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2009

	TIA			TIAF			Consolidated		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT									
Direct mail contributions	\$ 9,839	\$ -	\$ 9,839	\$ 1,040,804	\$ -	\$ 1,040,804	\$ 1,050,643	\$ -	\$ 1,050,643
Leadership donors	-	-	-	846,152	-	846,152	846,152	-	846,152
Other income	174,007	-	174,007	1,113	-	1,113	175,120	-	175,120
Membership contributions	150,633	-	150,633	-	-	-	150,633	-	150,633
Foundation grants	-	-	-	15,559	-	15,559	15,559	-	15,559
Events	7,071	-	7,071	2,794	-	2,794	9,865	-	9,865
Net assets released from restriction:									
Satisfaction of time restrictions	-	-	-	290,000	(290,000)	-	290,000	(290,000)	-
TOTAL REVENUE AND SUPPORT	341,550	-	341,550	2,196,422	(290,000)	1,906,422	2,537,972	(290,000)	2,247,972
EXPENSES									
Program Services:									
Education, research and civil discourse	-	-	-	1,053,121	-	1,053,121	1,053,121	-	1,053,121
Grassroots organizing, religious outreach and issue advocacy	116,549	-	116,549	-	-	-	116,549	-	116,549
Total Program Services	116,549	-	116,549	1,053,121	-	1,053,121	1,169,670	-	1,169,670
Supporting Services:									
Management and general	68,242	-	68,242	451,372	-	451,372	519,614	-	519,614
Fundraising	70,796	-	70,796	124,450	-	124,450	195,246	-	195,246
Total Supporting Services	139,038	-	139,038	575,822	-	575,822	714,860	-	714,860
TOTAL EXPENSES	255,587	-	255,587	1,628,943	-	1,628,943	1,884,530	-	1,884,530
CHANGE IN NET ASSETS	85,963	-	85,963	567,479	(290,000)	277,479	653,442	(290,000)	363,442
NET ASSETS (DEFICIT), BEGINNING OF YEAR	(345,401)	-	(345,401)	(910,443)	290,000	(620,443)	(1,255,844)	290,000	(965,844)
NET ASSETS (DEFICIT), END OF YEAR	\$ (259,438)	\$ -	\$ (259,438)	\$ (342,964)	\$ -	\$ (342,964)	\$ (602,402)	\$ -	\$ (602,402)

**THE INTERFAITH ALLIANCE, INC. AND
THE INTERFAITH ALLIANCE FOUNDATION**

**CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2009**

	Program Expenses		Management and General			Fundraising			Total Expenses		
	Education, Research and Civil Discourse	Grassroots Organizing, Religious Outreach and Issue Advocacy	TIA	TIAF	Total	TIA	TIAF	Total	TIA	TIAF	Total
Salaries, payroll taxes and benefits	\$ 467,254	\$ 5,347	\$ 3,131	\$ 262,735	\$ 265,866	\$ 3,248	\$ 36,001	\$ 39,249	\$ 11,726	\$ 765,990	\$ 777,716
Occupancy	52,911	92,290	54,038	29,751	83,789	56,062	4,077	60,139	202,390	86,739	289,129
Direct mail	250,387	-	-	-	-	-	62,597	62,597	-	312,984	312,984
Professional services	93,015	7,794	4,564	52,302	56,866	4,734	7,166	11,900	17,092	152,483	169,575
Conferences and conventions	72,324	-	-	40,667	40,667	-	5,573	5,573	-	118,564	118,564
Telephone and communications	52,292	1,715	1,004	29,402	30,406	1,041	4,030	5,071	3,760	85,724	89,484
Equipment rental and maintenance	24,621	-	-	13,845	13,845	-	1,897	1,897	-	40,363	40,363
Travel	19,766	274	160	11,115	11,275	166	1,523	1,689	600	32,404	33,004
Miscellaneous	12,651	2,378	1,392	7,112	8,504	1,444	977	2,421	5,214	20,740	25,954
Depreciation	2,878	6,576	3,850	1,618	5,468	3,994	222	4,216	14,420	4,718	19,138
Printing and publications	2,037	175	103	1,146	1,249	107	157	264	385	3,340	3,725
Supplies	1,920	-	-	1,080	1,080	-	148	148	-	3,148	3,148
Postage and shipping	907	-	-	510	510	-	70	70	-	1,487	1,487
Advertising	158	-	-	89	89	-	12	12	-	259	259
TOTAL EXPENSES	\$ 1,053,121	\$ 116,549	\$ 68,242	\$ 451,372	\$ 519,614	\$ 70,796	\$ 124,450	\$ 195,246	\$ 255,587	\$ 1,628,943	\$ 1,884,530